

## **PARTNER: CLIMATEWORKS FOUNDATION**

### **Background**

*ClimateWorks Foundation* is a US-based public charity, whose mission is to end the climate crisis by amplifying the power of philanthropy. It provides funders with comprehensive resources to assess, build, evolve, and execute high-impact climate giving strategies.

Philanthropy is unlocking action, innovation, and climate solutions at scale. To ensure philanthropic resources translate into big, fast reductions in climate pollution, ClimateWorks Global Services give funders the tools they need for effective giving.

With expertise in climate science, strategic philanthropy, public policy, and social and economic development, the ClimateWorks team has the breadth of skills and experience needed to assess the science, identify the mitigation opportunities, and strategize the philanthropic initiatives needed to tackle the climate crisis.

From the U.S. to Europe, China, Brazil, and beyond, it is proud to collaborate with a wide range of partners across funders, NGOs, and climate leaders to accelerate climate action around the globe.

### **Sustainability objectives**

The ClimateWorks Finance program developed a new platform that enables philanthropy to support the agenda of the *Network for Greening the Financial System* (NGFS). The result is INSPIRE: an independent research network purpose-built to commission scholarship and insights from best-in-class scholars and analysts in all parts of the world on key research questions linked to the NGFS work program.

### **Recent engagement with SIF**

ClimateWorks Foundation has supported the SIF since its inception in December 2016, enabling it to evolve into a dynamic platform for international collaborative action on climate issues. The work of SIF – strengthening insurance supervisors’ and regulators’ understanding of and responses to sustainability challenges – aligns with, and contributes to, the aim of the ClimateWorks finance program to catalyze financial and market changes that accelerate climate action. With the support of ClimateWorks, SIF has grown to a membership of 30 regulators and supervisors, who collaborate with an engaged network of partners to raise the discussion on sustainability in insurance, and provide research and tools to support the industry’s transition. Due to the consistent and generous support of ClimateWorks Foundation, SIF continues to gain momentum with 4 new members joining since January 2020, and a new, ambitious Programme of Work 2021-2023 being agreed by the members in 2020.

